

FOR IMMEDIATE RELEASE

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Magnolia Bank set to enter the final stages of the Lincoln Hills Banking Center remodel Plans announced to temporarily close the banking center beginning January 27th.

HODGENVILLE, Ky. – Magnolia Bank announced plans today to temporarily close its Lincoln Hills Banking Center beginning January 27th as the organization enters into the next stages of construction work. Located at 794 Old Elizabethtown Road, the Lincoln Hills Banking Center remodel will include extensive updates to the lobby and teller line area – further enhancing and improving the customer experience. During this time, customers may visit its Parkway Plaza Banking Center at 106 Lincoln Drive for service and as always assistance is available by calling any banking center.

"This is an exciting step forward for our organization and represents yet another investment Magnolia Bank is making in our core market area." said Magnolia Bank CEO, Scott Conway. "This transition will not only allow our employees to make better use of a facility with space that is currently under-utilized, but also will enable our staff to work more cohesively."

During the temporary closure of its Lincoln Hills Banking Center, additional improvements are scheduled to take place which include renovations to the back area and lower level of the building. Upon completion this space will serve as the headquarters for Magnolia Bank's Operations Center – moving from its current location at 637 South Lincoln Boulevard in Hodgenville. Next steps in this process also include plans to remodel its South Lincoln Boulevard building for use by another Magnolia Bank division.

Magnolia Bank is an independent, community bank serving customers since its establishment in 1919. With 100 years of banking history, Magnolia Bank is committed to an excellent customer experience, enhancing shareholder value and supporting local communities.

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